

Simple Budget Template for Low-Income Earners (2025)

Introduction

This simple monthly budget template is designed for individuals earning less than \$2,000/month in the U.S. It helps you track income, expenses, savings, and improve financial control.

70/20/10 Rule Overview

- 70% Essentials (Rent, food, transport, phone)
- 20% Savings or debt payments
- 10% Flexible (entertainment, subscriptions)

If your essentials exceed 70%, reduce flexible spending first.

Monthly Budget Template

INCOME

- Total Monthly Income: _____

EXPENSES

- Rent: _____

- Utilities: _____

- Food: _____

- Transport: _____

- Phone/Internet: _____

- Subscriptions: _____

- Other Essentials: _____

SAVINGS & DEBT

- Emergency Fund: _____

- Debt Payments: _____

- Other Savings: _____

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FLEXIBLE SPENDING

- Entertainment: _____
- Dining Out: _____
- Misc: _____

TOTAL EXPENSES: _____

BALANCE REMAINING: _____

Tips for Success

- Review your budget every 30 days
- Automate savings when possible
- Use budgeting apps to stay organized
- Track your spending daily for the first month